

**January 30, 2026**

To,  
The Manager  
Listing Department  
**BSE Limited**

To,  
The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**

**Scrip Code: 544578**

**Scrip Symbol: RUBICON**

**Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

We hereby inform you that the GST Authorities commenced inspection/search proceedings under Section 67 of the Maharashtra Goods and Services Tax Act, 2017, at the Company's offices in Thane and Ambernath, on January 30, 2026.

The Company is extending its full cooperation to the officials and is providing all requisite information and clarifications. The business operations of the Company continued as usual and were not impacted due to the inspection/ search.

Based on our initial assessment, we do not reasonably expect the outcome of these proceedings to have any material impact on the Company's financials or operations.

We would like to emphasize that the Company has always maintained high standards with respect to compliance with all applicable laws and regulations including the prompt payment of applicable taxes. We remain committed to upholding these standards.

The authorization for the inspection/search was presented to Company officials at approximately 11:15 a.m. on January 30, 2026.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Rubicon Research Limited**  
***(Formerly known as Rubicon Research Private Limited)***

**Deepashree Tanksale**  
**Company Secretary & Compliance Officer**  
**M. No. A28132**

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**Rubicon Research Limited (Formerly known as Rubicon Research Private Limited)**

**Registered Office & R&D Center**  
MedOne House, B-75, Road No. 33,  
Wagle Estate, Thane - 400 604,  
Maharashtra, India  
Tel: 91-22-61414000/50414000  
Fax: 91-22-61414021  
**CIN: L73100MH1999PLC119744**

**Manufacturing Plant-I**  
K-30/4 & 30/5, Additional M.I.D.C.,  
Ambernath, Thane - 421 506  
Maharashtra, India  
Tel: 0251-7139500 / 3501240  
Fax: 0251-7139575  
**Email: rubicon@rubicon.co.in**

**Manufacturing Plant-II**  
J-4/2, Additional M.I.D.C.,  
Satara - 415 004,  
Maharashtra, India  
Tel: 02162-240309 / 240463  
Fax 02162-240331  
**Website: [www.rubicon.co.in](http://www.rubicon.co.in)**